

Marathon Oil Company SUMMARY ANNUAL REPORTS OF EMPLOYEE BENEFIT PLANS 2010 PLAN YEAR



539 South Main Street
Findlay, OH 45840-3295
Telephone 419/422-2121

TO: Retirees and Beneficiaries of Marathon Employee Benefit Plans as of December 31, 2010.

The Employee Retirement Income Security Act of 1974 requires that each participant or beneficiary of certain employee benefit plans maintained by the Company receive a "Summary Annual Report" of the operations of such plans for the relevant plan year. Attached are Summary Annual Reports for the following employee benefit plans:

- **Retirement Plan of Marathon Oil Company**
- **Marathon Petroleum Company Retirement Plan**
- **Thrift Plan***
- **Health Plan***
- **Life Insurance Plan* (Level Premium, closed to new members June 1, 1994)**
- **Catlettsburg/Canton Retiree Life Insurance Plan**

These Summary Annual Reports are being furnished to all participants or beneficiaries who were covered by any of these benefit plans during the plan year, January 1, 2010 - December 31, 2010. Therefore, all sections may not apply to everyone. Please note the benefit information provided reflects the Marathon benefit plans prior to the company separation on July 1, 2011. The benefits provided under your employee benefit plans can be found at www.MRObenefits.com for the participants of Marathon Oil Company and www.myMPCbenefits.com for participants of Marathon Petroleum Company.

The purpose of these reports is to give you a brief overview of the operations of the plans during the 2010 plan year. These summaries are not intended to include all the information and material required by law to be submitted to the Internal Revenue Service constituting the full annual report for each plan.

Plan participants and beneficiaries may inspect or obtain copies of the full annual report, or of any part thereof, for each plan listed above without charge. A request to obtain a copy of any documents referenced in each Summary Annual Report should be addressed to the Plan Administrator of the applicable plan. All of the documents can be examined at your local Human Resources office or in Benefits Administration, Room 3129, in Findlay, Ohio 45840.

***Note:** This Plan is sponsored by Marathon Oil Company. Marathon Petroleum Company LP is a participating employer in this Plan.

SUMMARY ANNUAL REPORT OF THE RETIREMENT PLAN OF MARATHON OIL COMPANY

This is a summary of the annual report for Retirement Plan of Marathon Oil Company, EIN 25-1410539, Plan No. 001, for period January 01, 2010 through December 31, 2010. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by insurance and a trust fund. Plan expenses were \$92,950,111.00. These expenses included \$803,629.00 in administrative expenses, and \$92,146,482.00 in benefits paid to participants and beneficiaries. A total of 4,217 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$564,779,786.00 as of December 31, 2010, compared to \$592,475,461.00 as of January 01, 2010. During the plan year the plan experienced a decrease in its net assets of \$27,695,675.00. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$65,254,436.00 including realized gains of \$10,483,572.00 from the sale of assets, and earnings from investments of \$54,770,864.00.

Minimum Funding Standards

An actuary's statement shows that enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report;
- Financial information;
- Assets held for investment;
- Insurance information, including sales commissions paid by insurance carriers;
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;
- Actuarial information regarding the funding of the plan.

To obtain a copy of the full annual report, or any part thereof, write to the office of Mr. R. L. Sovine, who is the Plan Administrator, Marathon Oil Company, 5555 San Felipe Street, Houston, TX 77056, (713) 629-6600.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the Plan, Marathon Oil Company, 5555 San Felipe Street, Houston, TX 77056 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

SUMMARY ANNUAL REPORT OF THE MARATHON PETROLEUM COMPANY LLC RETIREMENT PLAN

This is a summary of the annual report for Marathon Petroleum Company Retirement Plan, EIN 31-1537655, Plan No. 001, for period January 01, 2010 through December 31, 2010. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by a trust fund. Plan expenses were \$148,499,022.00. These expenses included \$1,630,168.00 in administrative expenses, and \$146,868,854.00 in benefits paid to participants and beneficiaries. A total of 8,602 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$1,092,441,665.00 as of December 31, 2010, compared to \$1,111,413,085.00 as of January 01, 2010. During the plan year the plan experienced a decrease in its net assets of \$18,971,420.00. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$129,527,602.00 including realized gains of \$20,930,662.00 from the sale of assets, and earnings from investments of \$108,596,940.00.

Minimum Funding Standards

An actuary's statement shows that enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report;
- Financial information;
- Assets held for investment;
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;
- Actuarial information regarding the funding of the plan.

To obtain a copy of the full annual report, or any part thereof, write to the office of Mr. R. P. Nichols, who is the Plan Administrator, Marathon Petroleum Company, 539 South Main Street, Findlay, OH 45840-3295, (419) 422-2121.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the Plan, Marathon Petroleum Company, 539 South Main Street, Findlay, OH 45840 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

SUMMARY ANNUAL REPORT OF THE MARATHON OIL COMPANY THRIFT PLAN

This is a summary of the annual report for Marathon Oil Company Thrift Plan, EIN 25-1410539, Plan No. 003, for period January 01, 2010 through December 31, 2010. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by a trust fund. Plan expenses were \$254,705,321.00. These expenses included \$254,705,321.00 in benefits paid to participants and beneficiaries. A total of 12,954 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$2,592,284,643.00 as of December 31, 2010, compared to \$2,360,666,463.00 as of January 01, 2010. During the plan year the plan experienced an increase in its net assets of \$231,618,180.00. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$474,344,565.00 including employer contributions of \$63,125,348.00 employee contributions of \$102,310,711.00 earnings from investments of \$248,182,050.00 and other income of \$60,726,456.00.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report;
- Financial information;
- Information on payments to service providers;
- Assets held for investment;
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write to the office of Mr. R. L. Sovine, who is the Plan Administrator, Marathon Oil Company, 5555 San Felipe Street, Houston, TX 77056, (713) 629-6600.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the Plan, Marathon Oil Company, 5555 San Felipe Street, Houston, TX 77056 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

SUMMARY ANNUAL REPORT OF THE HEALTH PLAN OF MARATHON OIL COMPANY

This is a summary of the annual report of the Health Plan of Marathon Oil Company, EIN 25-1410539, Plan No. 504, for period January 01, 2010 through December 31, 2010. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Marathon Oil Company has committed itself to pay all claims incurred under the terms of the Plan.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- Insurance information and information on payments to service providers.

To obtain a copy of the full annual report, or any part thereof, write to the office of Mr. R. L. Sovine, who is the Plan Administrator, Marathon Oil Company, 5555 San Felipe Street, Houston, TX 77056, (713) 629-6600.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the Plan, Marathon Oil Company, 5555 San Felipe Street, Houston, TX 77056 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

SUMMARY ANNUAL REPORT OF THE LIFE INSURANCE PLAN OF MARATHON OIL COMPANY (Level Premium, Closed to new members June 1, 1994)

This is a summary of the annual report of the Life Insurance Plan of Marathon Oil Company, EIN 25-1410539, Plan No. 502, for period January 01, 2010 through December 31, 2010. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with The Prudential Insurance Company of America to pay life insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2010 were \$4,519,707.00.

Because it is a so called "experience-rated" contract, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2010, the premiums paid under such "experience-rated" contract were \$4,519,707.00 and the total of all benefit claims paid under the contract during the plan year was \$2,959,524.00.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- Insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write to the office of Mr. R. L. Sovine, who is the Plan Administrator, Marathon Oil Company, 5555 San Felipe Street, Houston, TX 77056, (713) 629-6600.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the Plan, Marathon Oil Company, 5555 San Felipe Street, Houston, TX 77056 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

SUMMARY ANNUAL REPORT OF THE MARATHON PETROLEUM COMPANY LLC CATLETTSBURG/CANTON RETIREE LIFE INSURANCE PLAN

This is a summary of the annual report of the Marathon Petroleum Company Catlettsburg/Canton, EIN 31-1537655, Plan No. 519, for period January 01, 2010 through December 31, 2010. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Metropolitan Life to pay life insurance claims incurred under the terms of the plan. Since this is a paid-up insurance contract, there were no premiums incurred for the plan year ending December 31, 2010. The total of all benefit claims paid for the plan year ending December 31, 2010 were \$110,000.00.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- Insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write to the office of Mr. R. P. Nichols, who is the Plan Administrator, Marathon Petroleum Company, 539 South Main Street, Findlay, OH 45840-3295, (419) 422-2121.

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You also have the legally protected right to examine the annual report at the main office of the Plan, Marathon Petroleum Company, 539 South Main Street, Findlay, OH 45840 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.